

FORM 78

Statement of Affairs (Business Bankruptcy/Proposal)  
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

(Title Form 1)

Original  Amended

To the bankrupt/debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of your bankruptcy / date of filing your proposal (or, if applicable, notice of intention) on the 29<sup>th</sup> day of March 2012. When completed, this form and the applicable attachments will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

**LIABILITIES**  
(as stated and estimated by bankrupt/debtor)

- 1. Unsecured creditors as per list "A" . . . . \$ 64,015,000
  - 2. Secured creditors as per list "B" . . . . . \$ 231,804
  - 3. Preferred creditors as per list "C" . . . . . \$ \_\_\_\_\_
  - 4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for . . . . . \$ 36,974,066
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- Total liabilities . . . . . \$ 101,220,870  
Surplus . . . . . \$ \_\_\_\_\_

I, \_\_\_\_\_, of the \_\_\_\_\_ of \_\_\_\_\_ in the Province of \_\_\_\_\_, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of my affairs on the \_\_\_\_\_ day of \_\_\_\_\_ and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at \_\_\_\_\_ (city, town or village), in the Province of \_\_\_\_\_, on this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Commissioner of Oaths      Signature of bankrupt/debtor  
for the Province of \_\_\_\_\_.

per. Nigel D. Meakin  
Senior Manager Director

FTI Consulting Canada Inc.  
in its capacity as court-appointed Receiver  
of SkyService Airlines Inc. and not in  
its personal capacity.

**ASSETS**  
(as stated and estimated by bankrupt/debtor)

- 1. Inventory . . . . . \$ \_\_\_\_\_
  - 2. Trade fixtures, etc. . . . . \$ \_\_\_\_\_
  - 3. Accounts receivable and other receivables as per list "E" . . . . .  
    Good . . . . . \$ \_\_\_\_\_  
    Doubtful . . . . . \$ \_\_\_\_\_  
    Bad . . . . . \$ \_\_\_\_\_  
    Estimated to produce \$ \_\_\_\_\_ \$ \_\_\_\_\_
  - 4. Bills of exchange, promissory note, etc. as per list "F" . . . . . \$ \_\_\_\_\_
  - 5. Deposits in financial institutions . . . . \$ 10,034,000
  - 6. Cash . . . . . \$ \_\_\_\_\_
  - 7. Livestock . . . . . \$ \_\_\_\_\_
  - 8. Machinery, equipment and plant . . . . \$ \_\_\_\_\_
  - 9. Real property or immovables as per list "G" . . . . . \$ \_\_\_\_\_
  - 10. Furniture . . . . . \$ \_\_\_\_\_
  - 11. RRSPs, RRIFs, life insurance, etc. . . . \$ \_\_\_\_\_
  - 12. Securities (shares, bonds, debentures, etc.) . . . . . \$ \_\_\_\_\_
  - 13. Interests under wills . . . . . \$ \_\_\_\_\_
  - 14. Vehicles . . . . . \$ \_\_\_\_\_
  - 15. Other property as per list "H" . . . . . \$ \_\_\_\_\_  
    \_\_\_\_\_ \$ \_\_\_\_\_  
    \_\_\_\_\_ \$ Unknown/TBD
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- If bankrupt/debtor is a corporation, add:  
Amount of subscribed capital \$ \_\_\_\_\_  
Amount paid on capital . . . . \$ \_\_\_\_\_
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- Balance subscribed and unpaid . . . . . \$ \_\_\_\_\_  
Estimated to produce . . . . . \$ \_\_\_\_\_
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- Total assets . . . . . \$ 10,034,000  
Deficiency . . . . . \$ 91,186,870